



UNIVERSITY OF GUAM
UNIBETSEDÁT GUÅHAN
Board of Regents

Resolution No. 19-07

**RELATIVE TO APPROVING THE STUDENT FINANCIAL ASSISTANCE
PROGRAM FY2020 BUDGET**

WHEREAS, the governance and control of the University of Guam (UOG) is vested in the Board of Regents (BOR) of UOG;

WHEREAS, the provisions of Title 17 of the Guam Code Annotated, Chapter 28, governing the Student Financial Assistance Fund, states that the Student Financial Assistance Fund shall be administered and granted by the BOR;

WHEREAS, in accordance with applicable provisions, the Student Affairs, Scholarship, Alumni Relations & Honorary Degree (SASARHD) Committee held a meeting on February 6, 2019 to address the Student Financial Assistance Program (SFAP) FY2020 Budget;

WHEREAS, the Budget, Finance, and Audit (BFA) Committee reviewed the SFAP FY2020 Budget at its meeting on February 8, 2019;

WHEREAS, the Senior Vice President, Academic & Student Affairs; Dean, Enrollment Management & Student Services; and the Director, Financial Aid Office have all certified that the SFAP FY2020 Budget as recommended at the respective Board Committee meetings is consistent with appropriate Public Laws and the BOR's Rules and Regulations; and

WHEREAS, as a result of those meetings, the SASARHD Committee and the BFA Committee recommend to the BOR, approval of the enclosed SFAP FY2020 Budget.

NOW, THEREFORE, BE IT RESOLVED, that the UOG SFAP FY2020 Budget named above hereto is hereby approved for submission to the Legislature.

Adopted this 13th day of February, 2019.



Christopher K. Felix, Chairperson

ATTESTED:



Thomas W. Krise, Ph.D., Executive Secretary

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAMS**

FY 2020 PROPOSED BUDGET

	FY2019 Proposed Budget (Resolution No. 18-04)	FY2019 Re-Appportioned Budget (Resolution No. 18-28)	FY2020 Proposed Budget (Resolution No. 19-XX)
A. REVENUE			
From CF Balance	\$ 50,000	\$ -	\$ -
Collection Projections	\$ 350,000	\$ 350,000	\$ 300,000
SFAP Legislative Appropriation	\$ 4,049,358	\$ 3,287,524	\$ 4,049,358
YTC Legislative Appropriation	(YTC and SFAP Combined)	(YTC and SFAP Combined)	(YTC and SFAP Combined)
Hero Scholarship (Judicial Building Fund)			
TOTAL REVENUE	\$ 4,449,358	\$ 3,637,524	\$ 4,349,358
B. EXPENDITURES			
<u>SFAP Awards</u>			
Advance High School Placement	\$ 20,000	\$ 10,000	\$ 10,000
Merit Award	\$ 1,595,960	\$ 1,800,000	\$ 1,875,000
Health Professions Training Scholarship	\$ 400,000	\$ 200,000	\$ 225,000
J.U. Torres PROTECH Award	\$ 500,000	\$ 193,457	\$ 400,000
Pedro "DOC" Sanchez	\$ 150,000	\$ 74,000	\$ 100,000
Yamashita Teacher Corps	\$ 200,000	\$ 125,000	\$ 250,000
Access to Higher Ed Award (PL 31-237)	\$ 200,000	\$ 80,000	\$ 125,000
Retention/Completion Scholarships	\$ 200,000	\$ 80,000	\$ 100,000
Research / Teach Asst Program	\$ 475,000	\$ 270,000	\$ 293,915
Regent Scholar Program	\$ 175,000	\$ 350,000	\$ 450,000
ROTC Program	\$ 60,000	\$ 60,000	\$ 100,000
Marine Lab Scholarship	\$ 35,000	\$ 25,000	\$ 25,000
<i>Sub-Total of SFAP Awards</i>	\$ 4,010,960	\$ 3,267,457	\$ 3,953,915
<u>Administrative Operations</u>			
<i>Sub-Total of Administrative Operations</i>	\$ 438,398	\$ 370,067	\$ 395,443
TOTAL EXPENDITURES	\$ 4,449,358	\$ 3,637,524	\$ 4,349,358
SURPLUS/DEFICIT SFAP AWARDS	\$ -	\$ -	\$ -
C.			
LEGISLATIVE APPROPRIATION REQUEST	\$ 4,049,358	\$ 3,287,524	\$ 4,049,358
TOTAL APPROPRIATION	\$ 4,049,358	\$ 3,287,524	\$ 4,049,358
D.			

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAM
FY 2020 PROPOSED BUDGET**

SFAP Continuing and New Obligations

PROGRAM	CONTINUING RECIPIENTS	NEW RECIPIENTS	COSTS (\$)
Advance High School Placement*	15	0	\$ 10,000.00
Merit Award	191	60	\$ 1,875,000.00
Health Professions Training	70	35	\$ 225,000.00
Professional/Technical Award	40	15	\$ 400,000.00
Pedro "DOC" Sanchez	44	10	\$ 100,000.00
Yamashita Teacher Corps	30	10	\$ 250,000.00
Access to Higher Ed. Award	160	25	\$ 125,000.00
Retention/Completion Awards	30	10	\$ 100,000.00
Research / Teach Asst Program	25	5	\$ 293,915.00
Sub-Total	605	170	\$ 3,378,915.00

Board of Regent Scholars Fund Continuing and New Obligations

PROGRAM	RECIPIENTS*	COSTS (\$)
Regent Scholar Program	TBD	\$ 450,000
ROTC Program	TBD	100,000
Marine Lab Scholarships	TBD	25,000
Sub-Total	0	\$ 575,000

TOTAL	RECIPIENTS*	COSTS (\$)
AWARDS: SFAP	775	\$ 3,378,915.00
AWARDS: BOR Programs	0	\$ 575,000.00
OPERATIONS	N/A	\$ 395,443.00
TOTAL	775	\$ 4,349,358.00

NOTE:

*Recipients can be a combination of continuing and new.

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAM**

FY 2020 OPERATIONS BUDGET - PROPOSED

	FY 2019 Proposed Budget Res. 18-04	FY 2019 Re AppORTIONED Budget Res. 18-28	FY 2020 Proposed Budget Res. 19-XX
CONTRACTUAL			
Communication/Duplicating (53231)	\$ 1,000	\$ -	\$ -
Printing: Letterheads/Forms/Handbook/ Promissory Notes, etc (53236)			
Computer Maintenance (Soft/Hardware)	1,000	-	-
Xerox Copies/Fax Lease & Maintenance (53235)	1,500	1,000	1,000
Office Equipment & Maintenance			
Advertising (53236)	500	-	-
Professional Org. Memberships (53237)	1,000	-	-
Web Maintenance (53233)			
Training & Maintenance (53239)	2,500	500	500
Imaging System Maintenance & Training	-	-	-
Security Alarm System (55250)	-	-	-
Collection Services	-	-	-
<i>SUB-TOTAL</i>	\$ 7,500	\$ 1,500	\$ 1,500
SUPPLIES			
Office Supplies/Materials (S54240)	\$ 1,500	\$ 1,500	\$ 1,500
<i>SUB-TOTAL</i>	\$ 1,500	\$ 1,500	\$ 1,500
CAPITAL OUTLAY			
Computers/HardDrive/Monitors/Printers (55250)	\$ 5,000	\$ 1,500	\$ 4,500
File Cabinets	-	-	-
Imaging System	-	-	-
Shredder	-	-	-
Multi Media Projector	-	-	-
Scanner	-	-	-
<i>SUB-TOTAL</i>	\$ 5,000	\$ 1,500	\$ 4,500
OVERTIME			
Mileage			
PERSONNEL (Includes - Salaries/Benefits)			
Program Coordinator IV (FAO)	\$79,042.00	\$79,042.00	\$81,487.00
Program Coordinator I (FAO)	\$0.00	\$0.00	\$0.00
Program Coordinator II (FAO)	\$65,547.75	\$65,547.75	\$67,575.00
Program Coordinator I (FAO)	\$48,306.97	\$48,306.97	\$49,801.00
Program Coordinator I (YTC - Vacant)	\$0.00	\$0.00	\$0.00
Administrative Assistant (SFAP)	\$54,157.04	\$54,157.04	\$55,832.00
Program Coordinator I (Bursar's Office)	\$45,219.46	\$45,219.46	\$46,618.00
Accounting Tech 1 (Bursar's Office)	\$45,382.42	\$45,382.42	\$46,786.00
Accounting Tech 1 (Bursar's Office)	\$36,223.68	\$36,223.68	\$37,344.00
Bursar (65% supported by SFAP)	**To Local**	**To Local**	**To Local**
<i>SUB-TOTAL</i>	\$373,879.32	\$373,879.32	\$385,443.00
MISCELLANEOUS			
Contingency	\$2,500.00	\$2,500.00	\$2,500.00
<i>SUB-TOTAL</i>	\$2,500.00	\$2,500.00	\$2,500.00
GRAND-TOTAL	\$ 390,379	\$ 380,879	\$ 395,443