

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Position  
For the month ending April 2023

Cash Basis (Unaudited)  
4/30/2023

A- OPERATING REVENUES

Student tuition and fees, net	19,457,329
Scholarships Discount and Allowances	(8,071,326)
Federal Grants/contracts	26,658,967
Gov Guam grants & contracts	2,242,347
Non govt. grants & contracts	735,854
Sales & Services of education dept.	304,650
Auxilliary enterprises	810,945
Other Revenues	6,920,642
<b>Total operating revenues</b>	<b>49,059,408</b>

B- OPERATING EXPENSES

Educational and general:	
Instruction	12,451,897
Research	12,981,073
Public Service	9,897,268
Academic Support	6,501,143
Student services (net of allowance)	2,669,606
Institutional support	7,581,120
Operations and maintenance plant	5,399,232
Depreciation	2,988,970
Scholarships and fellowships	5,302,029
Health Care Recovery	0
Auxilliary enterprises	1,312,367
-Bookstore	459,160
-Housing	548,523
-English Language Institute	77,170
-Other auxilliary service	227,514
<b>Total operating expenses</b>	<b>67,084,705</b>

**Operating income (loss)** (18,025,297)

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	18,548,562
Investments gain/(loss) (net of expenses)	2,990,910
Interest on capital assets- debts related	(255,517)
Contribution from Endowment	0
Debt service- DOA bond (P.L. 22-19) **	0
<b>Net non operating revenues</b>	<b>21,283,955</b>

**Income (Loss) before other revenues/expenses** 3,258,658

D- OTHERS

Expended for plant facilities, net	(1,865,958)
Loss on fixed asset disposal	0
<b>Total other revenues/expenses</b>	<b>(1,865,958)</b>

**Change in net position** 1,392,700

E- NET POSITION

<b>Net Position beginning (Unaudited)</b>	<b>(94,332,034)</b>
<b>Net Position ending YTD FY 2023</b>	<b>(92,939,334)</b>

Note 1:

\$1.3M INCREASE in net position using CASH BASIS;  
GOVGUAM is \$759K in arrears for FY 2023 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 36-107	Requested	Received Pd.	Balance Due
General Operations ( from General Fund)	24,789,185	14,301,450	14,301,450	-
Capital Improvement Fund- Debt Service	500,000	291,669	250,002	41,667
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	7,238,642	4,195,360	3,477,900	717,460
<b>Total Appropriations</b>	<b>32,527,827</b>	<b>18,788,479</b>	<b>18,029,352</b>	<b>759,127</b>

**UNAUDITED**

UNIVERSITY OF GUAM

Statement of Revenues, Expenditures, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

April 30, 2023

**FY 2023 (Cash Basis)****Non-Operating Revenue**

FY2023 GovGuam Appropriations	1,032,540
Interest Income/Early Withdrawal Penalty	14,202
Total Non-Operating Revenue	<u>1,046,742</u>

**Less Expenditures**

Salary / Benefits	55,105
Travel	
Contractual	1,414,270
Lease Veh/Equip/Bldg	-
Advertising/Printing/Duplicating	-
Other Services	-
Supplies	-
Fuel	-
Equipment	-
Miscellaneous	20,359

**Total Expenditures** 1,489,733

**Net Income (Loss)** (442,991)

**Beginning Net Position** 2,399,685

Less: Prior Year Interest Adjustments

**Ending Net Position** 1,956,694

Less: Encumbrances 3,432,481

4/30/23 Ending Net Position (1,475,786)

**Balance Sheet**  
**Guam Cancer Trust Fund (GCTF)**  
**April 30, 2023**

**ASSETS:**

Cash in Bank	1,956,694
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	1,956,694
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**LIABILITIES AND NET POSITION:**

Net Position, End	
Allocated	3,432,481
Unallocated	(1,475,786)
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	1,956,694
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