



# RESEARCH CORPORATION OF THE UNIVERSITY OF GUAM

## REGULAR MEETING MINUTES

December 17, 2021

### 1.0 CALL TO ORDER

The Regular Meeting of the Research Corporation of the University of Guam Board of Directors was called to order by Chairperson Thomas Krise on December 17, 2021, at 2:36 p.m. via Zoom conference. Notice of the meeting having been duly and regularly provided by the Board.

#### **Quorum:**

Thomas Krise, Chairperson  
Anita Borja-Enriquez, Vice Chairperson  
Cheryl Sanguenza, Secretary  
John Jenson, Member  
Artemio Hernandez, Member  
Agapito Diaz, Member  
Ray Topasna, Member

#### **Also Present:**

Anthony R. Camacho, UOG Legal Counsel  
Rachael Leon Guerrero, UOG Vice President ORSP  
Cathleen Moore-Linn, Executive Director  
Michael Conner, Chief Business Officer (In Training)  
Gloria Travis, Chief Business Officer

### 2.0 MEETING MINUTES

#### **2.1 Regular Meeting Minutes of September 24, 2021**

Motion to approve by J. Jenson and Seconded by P. Diaz. The motion carried.

### 3.0 CHAIRMAN'S REMARKS

T. Krise noted UOG and RCUOG have geared up to support many projects. Progress is being made on the EDA construction grants. Media coverage of recent grant activity has been positive and underscores the message that research activity matters and advances issues important to our community. RCUOG in general is a positive influence on the campus community. By offering more research assistance positions for students, UOG is developing



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scientific inquiry and experiences among the undergraduate and graduate populations.

## **4.0 NEW BUSINESS**

### **4.1 Executive Director's Report and Presentation of the FY 2021 to the Board**

C. Moore-Linn presented the FY 2021 Annual Report to the Board noting the following key performance indicators compared to the prior year: a 4.8% increase in the number of grants supported by RCUOG; a 40% increase in grant expenditures (RCUOG supported \$14.5M of expenditures in FY2021 compared to \$10.3M in FY 2020); and a 14% increase in the number of employees. One travel grant was awarded to a student due to the pandemic related travel moratorium. C. Moore-Linn noted that RCUOG brought in \$798,815 in revenues while expenditures were \$588,418. Approximately 60% of RCUOG's general operations revenues were from indirect costs and 40% from administrative fees. FY 2021 ended with a reserve of \$210,000, a first for the Research Corporation. C. Moore-Linn also presented RCUOG's role in obtaining an \$8.6M construction grant from the Economic Development Administration, which was awarded to UOG in February of 2021.

### **4.2 Resolution No. 21-05 Relative to Approving the Fiscal Year 2023 Operations Budget**

C. Moore-Linn presented the FY 2023 operations budget to the Board. Motion to approve by A. Hernandez and seconded by C. Sangueza. The motion carried.

### **4.3 Resolution No. 21-06 Relative to Approving Reserve Expenditures to Support the WERI Research Facility and Nursing Annex Building Construction Project**

C. Moore-Linn presented the EDA WERI facility and Nursing Annex projects to the Board and explained the shortfall in the EDA approved architectural and engineering budget category for the project. She recommended using \$158,460 of the FY 2021 reserve to bridge the funding gap. Motion to approve R. Topasna and seconded by P. Diaz. The motion carried.



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## 5.0 ADJOURNMENT

Chairperson Krise adjourned the meeting at 3: 13 p.m.

  
Thomas Krise (Aug 10, 2022 12:15 GMT+10)

Dr. Thomas Krise, Chairperson

### ATTESTED:

  
Cheryl R. Sangueza (Aug 10, 2022 12:16 GMT+10)

Dr. Cheryl Sangueza, Secretary